



Swiss Re Corporate Solutions

FIRM NAME: _____

DATE: _____

IMMIGRATION UNDERWRITING QUESTIONS

The Insurance Industry has experienced an increase in immigration related claims, particular EB-5 Program Work. Claims often arise where a promoter of investments had previous run ins with FINRA, state or local regulatory bodies or were sued for fraud or have criminal convictions. These EB-5/Immigration related claims are an emerging claim issue and additional underwriting review is necessary.

Under EB-5, foreigners can obtain a green card when they invest \$500,000 in a new business development project occurring in the US that leads to the creation of 10 domestic jobs. For reference, visit <https://www.uscis.gov/eb-5>

1. What is the length of time that each attorney applying for coverage has been practicing immigration law?
Provide a bio for each attorney.
2. What is the number of EB-5 transactions the firm has conducted, along with the size of the capital being raised? (Provide 3 years of history)
3. What investigation/background information is required as part of the firm's search for clients and potential clients regarding a business promoter's background?
(What types of clients is the firm engaging with? Background checks of the principals who own or operate the development company/investment promoter?)
4. Is the firm, or does the firm plan to be, involved with any securities related/private placement work relating to services provided to clients where the firm also provides Immigration related services? If yes, the firm will need to complete a Securities supplement.

X _____

Signature of Firm Principal

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